

FIRST QUARTER PERIOD
 Period Ending January 31, 2010
 (Unaudited)

NORDSON CORPORATION
 FINANCIAL HIGHLIGHTS
 (Dollars in thousands except for per-share amounts)

CONSOLIDATED STATEMENT OF INCOME

	First Quarter	
	2010	2009
Net sales	\$ 220,589	\$ 186,608
Cost of sales	88,914	79,371
Selling & administrative expenses	95,405	94,162
Operating profit	36,270	13,075
Interest expense - net	(1,181)	(2,591)
Other income (expense) - net	319	6,679
Income before income taxes	35,408	17,163
Income taxes	8,676	6,007
Net Income	<u>\$ 26,732</u>	<u>\$ 11,156</u>
Return on sales	12%	6%
Return on average shareholders' equity	28%	8%

CONSOLIDATED BALANCE SHEET

	January 31 2010	October 31 2009
Cash and marketable securities	\$ 29,381	\$ 18,824
Receivables	170,352	191,201
Inventories	105,234	97,636
Other current assets	41,761	39,010
Total current assets	346,728	346,671
Property, plant & equipment - net	115,875	118,291
Other assets	433,886	425,712
	<u>\$ 896,489</u>	<u>\$ 890,674</u>
Notes payable and debt due within one year	\$ 6,389	\$ 5,577
Accounts payable and accrued liabilities	157,284	150,845
Total current liabilities	163,673	156,422
Long-term debt	137,260	152,260
Other liabilities	211,421	212,016
Total shareholders' equity	384,135	369,976
	<u>\$ 896,489</u>	<u>\$ 890,674</u>

Average common shares outstanding (000's)	33,665	33,526
Average common shares and common share equivalents (000's)	34,124	33,546

Per share:

Basic earnings	\$.79	\$.33
Diluted earnings	\$.78	\$.33
Dividends paid	\$.19	\$.1825

Other information:

Employees	3,744	3,681
Common shares outstanding (000's)	33,848	33,678

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<u>SALES BY BUSINESS SEGMENT</u>	First Quarter		% Growth over 2009		
	2010	2009	Volume	Currency	Total
Adhesive dispensing systems	\$ 117,013	\$ 104,321	4.8%	7.4%	12.2%
Advanced technology systems	76,924	56,541	32.1%	3.9%	36.0%
Industrial coating systems	<u>26,652</u>	<u>25,746</u>	-0.7%	4.2%	3.5%
Total sales by business segment	<u>\$ 220,589</u>	<u>\$ 186,608</u>	<u>12.3%</u>	<u>5.9%</u>	<u>18.2%</u>

<u>OPERATING PROFIT BY BUSINESS SEGMENT</u>	First Quarter	
	2010	2009
Adhesive dispensing systems	\$ 32,287	\$ 26,152
Advanced technology systems	13,458	1,322
Industrial coating systems	(375)	(2,196)
Corporate	<u>(9,100)</u>	<u>(12,203)</u>
Total operating profit by business segment	<u>\$ 36,270</u>	<u>\$ 13,075</u>

<u>SALES BY GEOGRAPHIC REGION</u>	First Quarter		% Growth over 2009		
	2010	2009	Volume	Currency	Total
United States	\$ 59,244	\$ 56,375	5.1%	-	5.1%
Americas	16,544	12,536	22.1%	9.9%	32.0%
Europe	79,017	69,661	2.9%	10.5%	13.4%
Japan	17,810	18,965	-8.8%	2.7%	-6.1%
Asia Pacific	<u>47,974</u>	<u>29,071</u>	58.1%	6.9%	65.0%
Total Sales by Geographic Region	<u>\$ 220,589</u>	<u>\$ 186,608</u>	<u>12.3%</u>	<u>5.9%</u>	<u>18.2%</u>

<u>SELECTED SUPPLEMENTAL INFORMATION</u>	First Quarter	
	2010	2009
Depreciation and amortization	\$ 7,705	\$ 7,906
Capital expenditures	\$ 1,716	\$ 5,629
Dividends paid	\$ 6,398	\$ 6,112

NORDSON CORPORATION
ORDER RATES FOR 12-WEEK PERIOD ENDING FEBRUARY 14, 2010
CHANGE FROM PRIOR YEAR

<u>BUSINESS SEGMENT</u>	<u>% CHANGE</u>	<u>GEOGRAPHY</u>	<u>% CHANGE</u>
Adhesive dispensing systems	14%	United States	16%
Advanced technology systems	78%	Americas	29%
Industrial coating systems	29%	Europe	6%
		Japan	9%
Total	33%	Asia Pacific	170%
		Total	33%

Note: Numbers in this table are unaudited and exclude the effects of currency movements.