

FIRST QUARTER PERIOD  
 Period Ending January 31, 2009  
 (Unaudited)

NORDSON CORPORATION  
 FINANCIAL HIGHLIGHTS  
 (Dollars in thousands except for per-share amounts)

CONSOLIDATED STATEMENT OF INCOME

	First Quarter	
	2009	2008
Net sales	\$ 186,608	\$ 244,689
Cost of sales	79,371	104,830
Selling & administrative expenses	94,162	103,460
Operating profit	13,075	36,399
Interest expense - net	(2,591)	(5,130)
Other income (expense) - net	6,679	1,213
Income before income taxes	17,163	32,482
Income taxes	6,007	11,143
Net Income	<u>\$ 11,156</u>	<u>\$ 21,339</u>
Return on sales	6%	9%
Return on average shareholders' equity	8%	16%

CONSOLIDATED BALANCE SHEET

	January 31 2009	October 31 2008
Cash and marketable securities	\$ 19,136	\$ 11,760
Receivables	173,141	224,813
Inventories	123,818	118,034
Other current assets	30,609	29,706
Total current assets	346,704	384,313
Property, plant & equipment - net	130,597	133,843
Other assets	642,210	648,513
	<u>\$ 1,119,511</u>	<u>\$ 1,166,669</u>
Notes payable and debt due within one year	\$ 207,787	\$ 216,351
Accounts payable and accrued liabilities	128,886	157,645
Total current liabilities	336,673	373,996
Long-term debt	68,550	68,550
Other liabilities	152,025	150,011
Total shareholders' equity	562,263	574,112
	<u>\$ 1,119,511</u>	<u>\$ 1,166,669</u>

Average common shares outstanding (000's)	33,526	33,617
Average common shares and common share equivalents (000's)	33,546	34,189

Per share:

Basic earnings	\$ .33	\$ .63
Diluted earnings	\$ .33	\$ .62
Dividends paid	\$ .1825	\$ .1825

Other information:

Employees	4,068	4,200
Common shares outstanding (000's)	33,581	33,708

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<u>SALES BY BUSINESS SEGMENT</u>	First Quarter		% Growth over 2008		
	2009	2008	Volume	Currency	Total
Adhesive dispensing systems	\$ 104,321	\$ 123,865	-10.5%	-5.3%	-15.8%
Advanced technology systems	56,541	83,894	-26.8%	-5.8%	-32.6%
Industrial coating & automotive systems	<u>25,746</u>	<u>36,930</u>	-27.4%	-2.9%	-30.3%
Total sales by business segment	<u>\$ 186,608</u>	<u>\$ 244,689</u>	<u>-18.6%</u>	<u>-5.1%</u>	<u>-23.7%</u>

<u>OPERATING PROFIT BY BUSINESS SEGMENT</u>	First Quarter	
	2009	2008
Adhesive dispensing systems	\$ 26,152	\$ 28,138
Advanced technology systems	1,322	10,336
Industrial coating & automotive systems	(2,196)	850
Corporate	<u>(12,203)</u>	<u>(2,925)</u>
Total operating profit by business segment	<u>\$ 13,075</u>	<u>\$ 36,399</u>

<u>SALES BY GEOGRAPHIC REGION</u>	First Quarter		% Growth over 2008		
	2009	2008	Volume	Currency	Total
United States	\$ 56,375	\$ 72,991	-22.8%	-	-22.8%
Americas	12,536	15,978	-10.5%	-11.0%	-21.5%
Europe	69,661	91,116	-12.0%	-11.5%	-23.5%
Japan	18,965	20,240	-17.3%	11.0%	-6.3%
Asia Pacific	<u>29,071</u>	<u>44,364</u>	-28.6%	-5.9%	-34.5%
Total Sales by Geographic Region	<u>\$ 186,608</u>	<u>\$ 244,689</u>	<u>-18.6%</u>	<u>-5.1%</u>	<u>-23.7%</u>

<u>SELECTED SUPPLEMENTAL INFORMATION</u>	First Quarter	
	2009	2008
Depreciation and amortization	\$ 7,906	\$ 7,733
Capital expenditures	\$ 5,629	\$ 4,364
Dividends paid	\$ 6,112	\$ 6,133

NORDSON CORPORATION  
ORDER RATES FOR 12-WEEK PERIOD ENDING FEBRUARY 15, 2009  
CHANGE FROM PRIOR YEAR

<u>BUSINESS SEGMENT</u>	<u>% CHANGE</u>	<u>GEOGRAPHY</u>	<u>% CHANGE</u>
Adhesive dispensing systems	-19%	United States	-37%
Advanced technology systems	-43%	Americas	-15%
Industrial coating & automotive systems	-47%	Europe	-21%
		Japan	-36%
Total	-31%	Asia Pacific	-44%
		Total	-31%

Note: Numbers in this table are unaudited and exclude the effects of currency movements.